

Mid Sussex Shopping Centre Purchase - Borrowing Options

Required	£25m			Best available rates from:
	Loan amount	Term		Tradition
Cash flow capacity	£3m	n/a		
From 21 November Borrow £5m for 6 months Broker's Fees etc.	£5m	7 mths	Derbyshire CC PF	0.35 0.05
From 14 November Borrow £5m for 9 months Broker's Fees etc.	£5m	9 mths	LB of Ealing	0.38 0.05
From 21 November Borrow £5m for 2 years Broker's Fees etc.	£5m	2 yrs	Croydon/Islington	0.51* 0.05
From 21 November Borrow £5m for 5 years Broker's Fees etc.	£5m	5 yrs	Gloucestershire	1.1** 0.06
			brokerage for 4 years	
From 21 November Borrow £2m for 4 or 5 years	£2m	4 yrs	Cotswold	1.00 0.05

* 1 year @ 0.42 and 2nd year @ 0.60

** 1 year @ 0.9m Y2 @ 1.0, Y3 @ 1.1, Y4 @ 1.2 and Y5 @ 1.3

deals agreed